

The Corporation of the
TOWN OF COCHRANE
Community Improvement Plan



The Town of Cochrane Community Improvement Plan

The Town of Cochrane has developed a Community Improvement Plan (CIP). The CIP aims to address challenges facing the Town of Cochrane by using financial mechanisms (grants and loans) to reduce the cost of development and redevelopment.

The overall goal of these efforts would be to reinforce the Downtown's role as the biggest, brightest and best downtown in northern Ontario.

PURPOSE:

The purpose of this CIP is to:

1. Stimulate the private sector investment in targeted areas through grants and loans provided by the Town;
2. Promote revitalization and place-making to attract tourism, business investment and economic development opportunities;
3. Develop affordable housing;
4. Promote brownfield cleanup and redevelopment
5. Enhance streetscapes, landscaping, building façades and signage;
6. Improve energy efficiency;
7. Encourage the effective use of community infrastructure.

Where does it apply?

The CIP applies to lands within the Settlement Area of Cochrane.

Who is eligible to participate?

Property owners located in Cochrane are eligible to participate. Please contact the Town of Cochrane Economic Development Department to verify if your property is eligible.

What incentives are available?

Eleven financial incentive programs are available under the Cochrane CIP to help stimulate development and redevelopment. The available programs are:

- Accessibility Grant
- Affordable Housing Study Grant
- Brownfield Property Tax Assistance Grant
- Downtown Housing Grant
- Environmental Site Assessment Grant
- Façade Improvement Grant
- Landscaping and Parking Area Grant
- Planning and Building Fee Grant
- Retail Market Strategy Study Grant
- Signage Improvement Grant
- Tax Increment Equivalent Grant

These programs can be used in conjunction with other incentive programs offered by the Town or other levels of government. The total amount of incentives shall not exceed eligible costs.

All applications will be considered, however not all projects meeting the program criteria outlined will receive funding.

Please contact the Town of Cochrane Economic Development Department for more details.

How do I apply?

Interested applicants are encouraged to contact the Town of Cochrane Economic Development Department to arrange for a pre-consultation meeting. Applicants may also complete and return the application form to the contact listed below. All applications will be reviewed by staff and are subject to Town Council approval. The application forms are available for download at

www.cochraneontario.com/business/economic_development in the Featured Projects section.

MORE INFORMATION

For further information regarding this initiative, please contact:

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